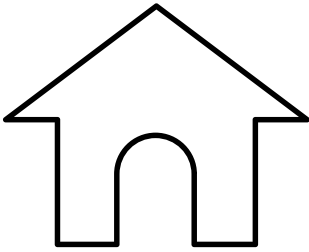


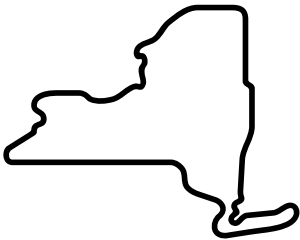
# HOME - An Important Tool for Affordable Housing

## What is HOME?



Funded through the U.S. Department of Housing and Urban Development (HUD), the HOME Investment Partnerships Program (HOME) provides grants to states and localities to build, buy, or rehabilitate affordable housing. It is the largest federal block grant to state and local governments designed exclusively to create affordable housing for low-income households.

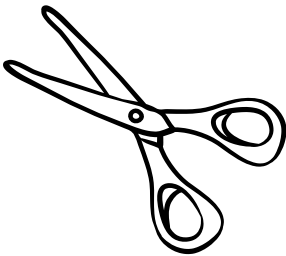
## How Is HOME Used In New York State?



In New York, HOME funds are used to acquire, rehabilitate, and construct affordable housing, as well as to assist low-income homebuyers and renters through partnerships with counties, towns, cities, villages, private developers, and community-based, non-profit housing organizations.

**HOME is used as an important gap filler. It was used to finance 2,459 LIHTC units in New York between 2020-2024.**

## What are the proposed cuts to HOME?



- In May 2025, President Trump proposed eliminating the entire HOME program. In FY24, the HOME program provided \$1.8 billion nationally and over \$116 million to New York State alone.
- In July 2025, the House Appropriations Committee supported eliminating the program. The Senate Appropriations Committee proposed no cuts to HOME, maintaining the same funding level, \$1.25 billion, as FY25.

## About the New York Housing Conference

The New York Housing Conference (NYHC) is a broad-based coalition of nonprofit and private developers, owners, managers, professionals, and funders of affordable housing. Our mission is to advance City, State and Federal policies and funding to support the development and preservation of decent and affordable housing for all New Yorkers. Learn more about the New York Housing Conference at [www.thenyh.org](http://www.thenyh.org).



# Project Examples with HOME

## Medford Gardens (Medford, NY)



Congressional District: NY-01 (La Lota)

Developer: WellLife Network

Project: \$40 million, 67-unit affordable senior housing development with 50% of units set aside for supportive services.

Funding sources: Federal and State Low-Income Housing Tax Credit Programs, Supportive Housing Opportunity Program, Federal Housing Trust Fund, New York State Office of Temporary and Disability Assistance's Homeless Housing and Assistance Program, Empire State Supportive Housing Initiative, and NYS HOME Program.

## 30 West Street (Haverstraw, NY)



Congressional District: NY-17 (Lawler)

Developer: Westhab

Project: \$51 million, 81 affordable housing units with 20 units reserved as supportive housing units to serve formerly homeless individuals and families, individuals with mental illness, and/or individuals with substance use disorders.

Funding sources: Federal and State Low-Income Housing Tax Credit Programs, NY HCR's Supportive Housing Opportunity Program (SHOP) funds, Rockland County ARPA program, Rockland County Home Loan Fund, and NYS HOME Program.

## The Riverview Apartments at Corinth (Corinth, NY)



Congressional District: NY-21 (Stefanik)

Developer: RISE

Project: \$24 million, 60-unit affordable apartment building with 30 supportive units for households struggling with homelessness or mental illness.

Funding sources: Federal and State Low-Income Housing Tax Credit Programs, Supportive Housing Opportunity Program (SHOP), Federal Housing Trust Fund program, NYSEDA, National Grid and Empire State Supportive Housing Initiative, and NYS HOME Program.

## Juniper Apartments (Hamburg, NY)



Congressional District: NY-23 (Langworthy)

Developer: People Community Housing Development Corporation

Project: \$35 million, 65 affordable units including a 2-story building for persons 55 or older and a 3-story building for families. 16 units will be set aside for older New Yorkers, seven of which will be reserved for frail elderly populations.

Funding sources: Federal and State Low-Income Housing Tax Credits, NYS Homeless Housing and Assistance Program, NYSEDA, and NYS HOME Program