

Good Cause Eviction Bill Impact

What we know and don't know based on analysis of the New York City Housing and Vacancy Survey

January 10, 2024





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Background

What are the goals of this analysis?

As an affordable housing policy and advocacy organization, New York Housing Conference prides itself in representing a "big tent" approach to issues that most stakeholders agree on. We partner with nonprofit and for-profit affordable housing developers and other housing advocacy organizations on a variety of housing policy and budgetary issues.

We are not taking a position on the Good Cause Eviction Bill since we have partners that strongly support it and partners that strongly oppose it.

We decided to learn more about the impact of the proposed legislation on NYC with the intent of sharing with supporters and opponents of this legislation and to inform policy makers.

We produced this analysis mainly by examining data from NYC's Housing and Vacancy Survey. We thank NYU Furman Center for their help in producing data tables and NYC's Department of Housing Preservation and Development Office of Policy and Strategy for their technical assistance.



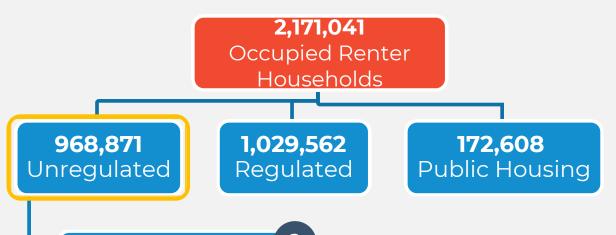
Background

What does The Good Cause Eviction Bill do?

- The Good Cause Eviction Bill (S305/A454) would offer renters in <u>unregulated</u> housing in New York State the right to lease renewal and protection from eviction without "good cause" which excludes nonpayment or violation of lease terms.
- Rent increases exceeding the greater of 3% annual increase or 1.5 X CPI annual percent change are defined as "unreasonable" and can be used as a defense in housing court.
- Renters in owner-occupied 1-3 unit buildings are not covered.
- Renters in regulated and public housing currently have a right to lease renewal and rent increases are limited by other state and federal laws.



What is the universe of households that would be covered by the bill in NYC?



479,297 rentals in 1-3 unit bldgs

489,574 rentals in 4+ unit buildings

Nearly 1 million households occupy unregulated housing units but more than 211k owner-occupied small buildings may be exempt. The bill may pose a concern for another 140k coop and condo units currently used as rentals due to building owner occupancy requirements or rental limitations.

- **Small Buildings** Half of unregulated units are in 1-3 unit buildings. 66% (636,403) of units are in buildings with fewer than 10 units.
- Owner-Occupied Buildings- Owners occupy 211,237 non coop/condo units in 2-3 unit buildings. The bill does not cover these units but we don't know how many also have renters living in them. If they all have renters, 42% of units in small buildings would be exempt.
- Rentals in Coop/Condos- 139,957 unregulated rentals are in condo & coops, some of which restrict long term renting. The bill applies to these units.

Where do renters in unregulated housing live

| Borough | All Occupied Rental Units | % All Occupied Rental Units | Unregulated Units | % Unregulated Rental Units | Unregulated Units in Small Buildings (1-3) | % Unregulated Units in Small Buildings | Rent Stabilized Units | % Rent Stabilized |
|---------------|---------------------------------|-----------------------------------|----------------------|-------------------------------|--|--|-----------------------------|----------------------|
| Bronx | 407,728 | 19% | 111,269 | 11% | 65,953 | 14% | 238,522 | 25% |
| Brooklyn | 721,818 | 33% | 327,594 | 34% | 174,046 | 36% | 311,644 | 32% |
| Manhattan | 509,675 | 23% | 208,971 | 22% | 6,280 | 1% | 227,835 | 24% |
| Queens | 467,308 | 22% | 271,496 | 28% | 189,093 | 39% | 172,355 | 18% |
| Staten Island | 64,513 | 3% | 49,541 | 5% | 43,926 | 9% | 9,648 | 1% |
| Totals | 2,171,041 | 100% | 968,871 | 100% | 479,297 | 100% | 960,004 | 100.00% |

Borough Impact:

Brooklyn has highest share1 in 3 rentals are
unregulated with 36% in
small buildings.

Queens has 28% of all unregulated rentals but 39% of unregulated units in small buildings.

1 in 5 unregulated units are in Manhattan with very few in small buildings.



Household Characteristics of Unregulated Renters

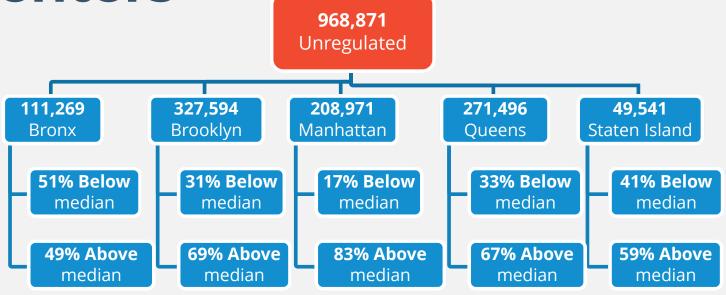
Unregulated Renters At a Glance:

- 40% single households
- 39% White, 25% Hispanic, 18% Black &
 18% Asian head of households
- 22% families w/ children
- 8% seniors living alone
- 7% use rental assistance

Unregulated Renters Have Higher Incomes and Pay Higher Rents:

Unregulated renters have a median income of \$62,900 and pay a median rent of \$1,800 compared to the median income of \$50,000 for all NYC renters and a Citywide median rent of \$1,500.

69% of renters in unregulated units pay above the Citywide median rent with most living in BK, MN & QN.

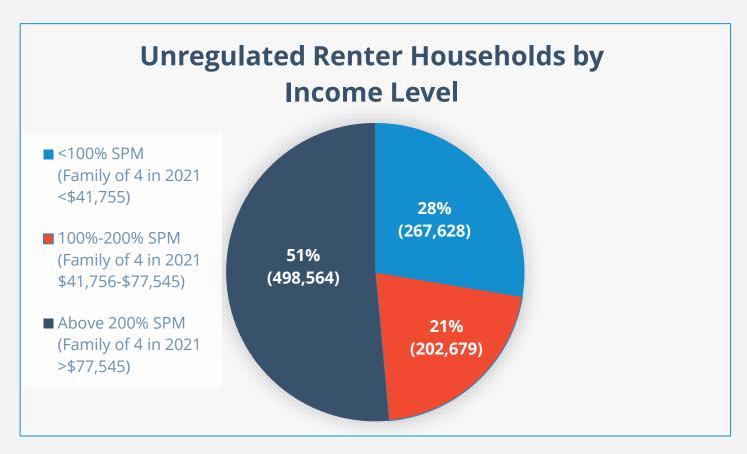




31% (301,916) of occupied unregulated units rent below the median and **more than half of these are in small buildings (1-3 units)**



Income Levels of Unregulated Renters-Using Supplemental Poverty Measure (SPM)



- Almost half of unregulated renters are below 200% SPM an alternative measure of poverty that is regionally adjusted to account for high housing costs. Households under 100% SPM are considered to be in poverty and those under 200% are considered low-income.
- 56% (262,037) of unregulated renters earning below 200% SPM live in 1-3 unit buildings.

What is the universe of renters who would benefit from the bill?

- Renters in unregulated housing who are denied a lease renewal, excluding renters in owner-occupied 1-3-unit buildings.
- Renters in unregulated housing, who are offered a lease renewal with a rent increase of more than 3% or 1.5% the annual change in CPI, excluding renters in owneroccupied 1-3-unit buildings.

- To understand the potential universe of impact we examine:
 - Movers
 - Eviction filings
 - Historic rent increases in unregulated housing

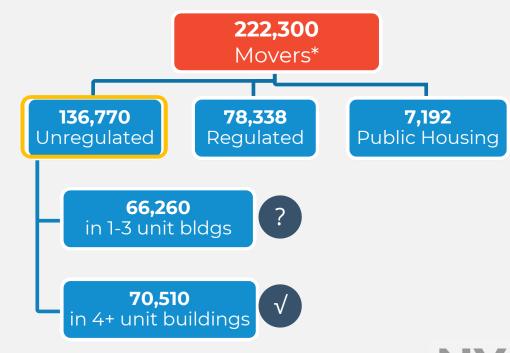


Which renters who are moving benefit from the bill?

In 2019, 222k households moved and 136k moved into unregulated housing.

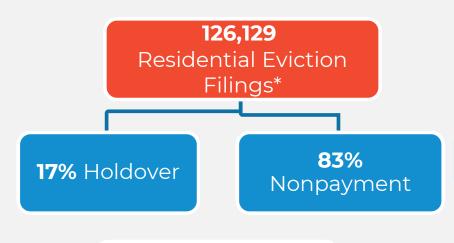
We can't say how many moves were forced out of unregulated housing due to denial of lease renewal or rent gouging or how many of the 66k households moving in small buildings would not be covered.

- Movers with higher incomes have more housing choice in the market while those with lower incomes have fewer housing options and face a lower vacancy rate for affordable supply.
- Movers into Unregulated Housing:
 - Paid Higher Rents- 82% rent units above the median
 - Single Households- 38%
 - Families w/ Children- 24%
 - Borough Distribution: Queens (30%), Manhattan (29%), Brooklyn (27%), Bronx (8%), Staten Island (7%)





Which renters facing eviction would benefit from the bill?





Eviction Filings in NYC

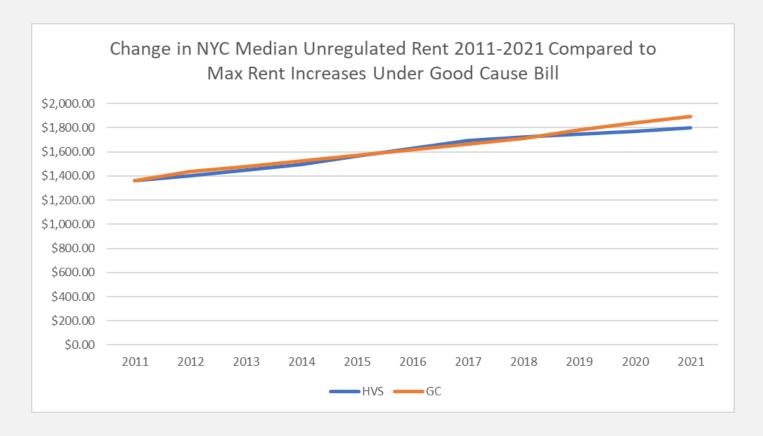
- 71% of filings are in rent-stabilized properties***.
- Overall most eviction filings are for nonpayment, but in the smaller 1-5 unit buildings, 2/3 are holdover.***
- 39% BX, 24% BK, 19% MN, 15% QN, 2% SI*

Estimating Impact

- Eviction Filings- We don't know how many households who receive an eviction filing resolve their dispute and remain in their rental or how many move before a filing advances to a warrant or an eviction.
- Nonpayment- Nonpayment of rent is not covered by Good Cause making most nonpayment cases ineligible for protection. We don't know how many households could be protected by "unreasonable rent increase".
- Holdovers- Lease violations would not be covered.
 We don't know how many holdovers cases could benefit.
- **Trends** Warrants and marshal's evictions tripled 2022 to 2023.



How did changes in rent in NYC's unregulated stock perform against good cause criteria from 2011 to 2021?



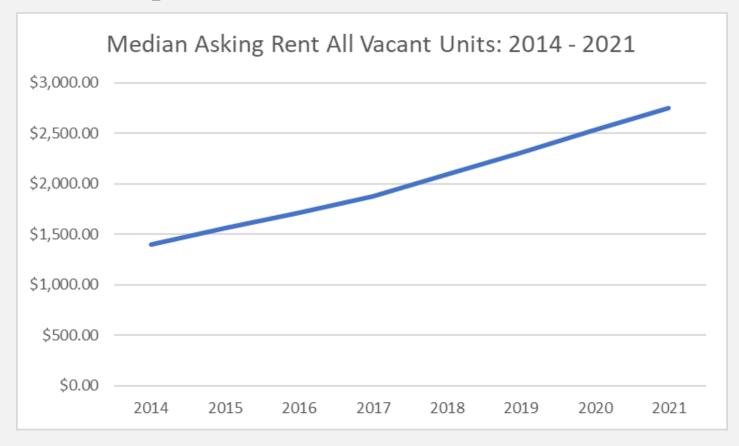
Looking at quartile rents by borough at the 25th, 50th and 75th percentiles, all unregulated rents were less than the GC "unreasonable rent increase" except for the following:

- 2014 Brooklyn rents @ 75th exceeded by1%; Manhattan rents @ 25th exceeded by 7%, @ 50th by 6% and @ 75th by 4%
- 2017 Brooklyn rents @ 50th exceeded by 2% and @ 75th by 10%
- 2021 Brooklyn rents @ 25th exceeded by 5%;
 @ 50th exceeded by 8% and @75th by 11%
- 2021 Staten Island rents @ 50th exceeded by 16% and @75th by 17%

Between 2011 and 2021, the median unregulated rent increased by 32%, lower than the 39% under the Good Cause "unreasonable rent increase" defined as the greater of 3% or 1.5 x CPI percent change.



Changes in asking rents for vacant apartments



While Good Cause would not impose restrictions on rents at vacancy, it is worth noting that citywide, median asking rents for vacant apartments increased by 96% from 2014 to 2021.



Key Takeaways

- While there are nearly 1 million households in unregulated rental housing, it is likely that at least 350,000 of these households in owner occupied 1-3 unit buildings and rentals in coops and condo will be exempt from protections. If all 1-3 unit buildings are exempt, 1/2 of low income unregulated renters will be left out of protections.
- Brooklyn & Queens have the largest share (62%) of renters in unregulated housing, with nearly 40% of 1-3 unit unregulated rentals located in Queens.
- Most renters in unregulated housing pay above the citywide median rent and their median income is 26% higher than the citywide median. However, half remain low income. 40% are single and 39% have a white head of household.
- It is unclear how many moves are forced or unwanted that would benefit from good cause protections. Out of 137k moves into unregulated housing in 2019, 1/2 are into small buildings which may be exempt from protections.
- Most eviction filings are in rent stabilized housing (70%) and most are for nonpayment (83%) and therefore would not benefit from good cause protections. Two thirds of holdovers (13k) are likely in unregulated housing located in buildings with 1-5 units. It is unclear how many would be covered by good cause protections.
- Median rents in unregulated housing have increased by 32% from 2011-2021 lower than 39% allowed under "reasonable" rents defined by the good cause bill. While the median rent only exceeded this standard (defined as higher than 3% or 1.5x CPI) in 2017, there are several instances of noncompliance in the quartile rent distribution by borough. While the overall rent increases for occupied unregulated households is relatively modest during this period, rents increased 96% between 2014 and 2021 for vacant units.

Table 1: Occupied Unregulated Rental Units by Building Size and Type

| Building Size | All Occupied Rental Units | All Unregulated Units | Unregulated Condo Units | Unregulated Co-op Units |
|----------------|------------------------------|--------------------------|----------------------------|----------------------------|
| 1 unit | 74,380 | 71,988 | 501 | 754 |
| 2 units | 244,943 | 239,600 | 1,845 | 389 |
| 3 units | 180,446 | 167,710 | 2,579 | 476 |
| 4 to 5 units | 105,689 | 93,427 | 3,264 | 1,141 |
| 6 to 9 units | 168,549 | 63,679 | 4,238 | 1,308 |
| 10 to 12 units | 50,023 | 14,770 | 1,823 | 696 |
| 13 to 19 units | 106,625 | 31,034 | 2,116 | 6,189 |
| 20 to 49 units | 431,193 | 72,629 | 2,218 | 12,905 |
| 50 to 99 units | 370,837 | 85,018 | 10,141 | 23,096 |
| 100 units+ | 438,356 | 129,017 | 30,684 | 33,594 |
| Total | 2,171,041 | 968,871 | 59,409 | 80,548 |

Out of 968,871 occupied unregulated rental units, 139,957 or 14% are in condos & co-ops Half (49%) of occupied unregulated units are in small buildings (1-3 units)



Table 2: Rental Units by Borough and Housing Type as Share of Citywide Stock

| Borough | All Rental Units | % All Rental Units | Unregulated Units | % Unregulated Rental Units | Unregulated Units in Small Buildings (1-3) | % Unregulated Units in Small Buildings | Rent Stabilized Units | % Rent Stabilized |
|---------------|---------------------|-----------------------|----------------------|-------------------------------|--|--|-----------------------------|----------------------|
| Bronx | 407,728 | 19% | 111,269 | 11% | 65,953 | 14% | 238,522 | 25% |
| Brooklyn | 721,818 | 33% | 327,594 | 34% | 174,046 | 36% | 311,644 | 32% |
| Manhattan | 509,675 | 23% | 208,971 | 22% | 6,280 | 1% | 227,835 | 24% |
| Queens | 467,308 | 22% | 271,496 | 28% | 189,093 | 39% | 172,355 | 18% |
| Staten Island | 64,513 | 3% | 49,541 | 5% | 43,926 | 9% | 9,648 | 1% |
| Totals | 2,171,041 | 100% | 968,871 | 100% | 479,297 | 100% | 960,004 | 100% |



Table 3: Distribution of Monthly Rent for Occupied Unregulated Units by Borough

| Borough | # of Unregulated Units by Monthly Rent | | | | | | |
|---------------|--|---------------|-----------------|----------|---------|--|--|
| | <\$900 | \$900-\$1,499 | \$1,500-\$2,299 | \$2,300+ | Total | | |
| Bronx | 20,288 | 36,472 | 43,161 | 11,349 | 111,269 | | |
| Brooklyn | 25,558 | 76,144 | 135,905 | 89,987 | 327,594 | | |
| Manhattan | 21,586 | 13,047 | 44,413 | 129,924 | 208,971 | | |
| Queens | 28,043 | 60,319 | 137,572 | 45,563 | 271,496 | | |
| Staten Island | 5,791 | 14,669 | 17,754 | 11,327 | 49,541 | | |
| Total | 101,265 | 200,651 | 378,805 | 288,150 | 968,871 | | |



Table 4: Distribution of Monthly Rent for Occupied Unregulated Units by Building Size

| Building Size | # of Unregulated Units by Monthly Rent | | | | | | |
|----------------|--|---------------|-----------------|----------|---------|--|--|
| | <\$900 | \$900-\$1,499 | \$1,500-\$2,299 | \$2,300+ | Total | | |
| 1 unit | 9,008 | 17,136 | 30,650 | 15,193 | 71,988 | | |
| 2 units | 19,327 | 69,885 | 103,983 | 46,405 | 239,600 | | |
| 3 units | 8,535 | 38,028 | 84,977 | 36,169 | 167,710 | | |
| 4 to 5 units | 8,078 | 27,647 | 38,723 | 18,978 | 93,427 | | |
| 6 to 9 units | 5,473 | 10,977 | 24,080 | 23,149 | 63,679 | | |
| 10 to 12 units | 1,737 | 982 | 4,924 | 7,127 | 14,770 | | |
| 13 to 19 units | 2,179 | 6,136 | 11,720 | 10,998 | 31,034 | | |
| 20 to 49 units | 11,085 | 7,479 | 30,344 | 23,721 | 72,629 | | |
| 50 to 99 units | 21,803 | 9,789 | 27,350 | 26,076 | 85,018 | | |
| 100 units+ | 14,039 | 12,590 | 22,054 | 80,334 | 129,017 | | |
| Total | 101,265 | 200,651 | 378,805 | 288,150 | 968,871 | | |



Table 5: Unregulated Renter Household Income by Supplemental Poverty Measure (SPM)

| Unregulated Renter Household Income by SPM | Bronx | Brooklyn | Manhattan | Queens | Staten Island | Total |
|---|---------|----------|-----------|---------|---------------|---------|
| Below 35% AMI (<100% SPM) (Family of 4 (2021) <\$41,755) | 54,668 | 73,381 | 32,555 | 83,901 | 23,123 | 267,628 |
| 35%-65% AMI (100%-200% SPM) (Family of 4 (2021) \$41,756-\$77,545) | 25,224 | 74,132 | 25,081 | 65,946 | 12,296 | 202,679 |
| Above 65% AMI (Family of 4 (2021) >\$77,545) | 31,377 | 180,081 | 151,335 | 121,649 | 14,122 | 498,564 |
| Total Renters | 111,269 | 327,594 | 208,971 | 271,496 | 49,541 | 968,871 |



Table 6: Renter Household Income in Quartiles by Housing Type in 2021

| Housing Type | 25% | 50% [Median] | 75% |
|-----------------------------|----------|--------------|-----------|
| Unregulated | \$30,030 | \$62,900 | \$120,000 |
| Unregulated Small Buildings | \$27,000 | \$56,000 | \$105,000 |
| Rent Stabilized | \$18,680 | \$47,000 | \$92,000 |

Table 7: Number of Renter Households By Federal Poverty Level (FPL) and Housing Type

| Federal Poverty Level (FPL) | Public Housing | Rent Stabilized | Unregulated | Rent Controlled | Other Regulated | Total Renters by FPL |
|---|-------------------|--------------------|-------------|-----------------|--------------------|-------------------------|
| Below 100% FPL (2 Adults, 2 Child family (2020) <\$26,246) | 79,686 | 224,724 | 147,317 | 4,939 | 16,169 | 472,837 |
| 100-200% FPL (2 Adults, 2 Child family (2020) \$26,246-\$52,492) | 45,700 | 158,015 | 138,470 | 5,203 | 13,372 | 360,760 |
| Above 200 FPL (2 Adults, 2 Child family (2020) >\$52,492) | 47,222 | 577,264 | 683,084 | 6,256 | 23,619 | 1,337,444 |
| Total Renters | 172,608 | 960,004 | 968,871 | 16,398 | 53,160 | 2,171,041 |



Table 8: Number of Unregulated Renter Households by Federal Poverty Level (FPL) and Borough

| | Bronx | Brooklyn | Manhattan | Queens | Staten Island | Total Unregulated Renters by FPL |
|---|---------|----------|-----------|---------|---------------|-------------------------------------|
| Below 100% FPL (2 Adults, 2 Child family (2020) <\$26,246) | 32,535 | 38,979 | 17,637 | 43,789 | 14,377 | 147,317 |
| 100-200% FPL (2 Adults, 2 Child family (2020) \$26,246-\$52,492) | 25,566 | 38,570 | 14,199 | 47,952 | 12,183 | 138,470 |
| Above 200 FPL (2 Adults, 2 Child family (2020) >\$52,492) | 53,168 | 250,046 | 177,135 | 179,755 | 22,981 | 683,084 |
| Total Unregulated Renters | 111,269 | 327,594 | 208,971 | 271,496 | 49,541 | 968,871 |

Table 9: Number of Unregulated Renter Households in Small Buildings by Federal Poverty Level (FPL) and Borough

| | Bronx | Brooklyn | Manhattan | Queens | Staten Island | Total Unregulated Renters in Small Buildings by FPL |
|--|--------|----------|-----------|---------|---------------|--|
| Below 100% FPL (2 Adults, 2 Child family (2020) <\$26,246) | 15,542 | 21,589 | - | 30,636 | 13,259 | 81,026 |
| 100-200% FPL (2 Adults, 2 Child family (2020) \$26,246- \$52,492) | 18,364 | 21,073 | 1,372 | 32,227 | 10,699 | 83,735 |
| Above 200 FPL (2 Adults, 2 Child family (2020) >\$52,492) | 32,048 | 131,384 | 4,908 | 126,230 | 19,967 | 314,536 |
| Total Unregulated Renters in Small Buildings | 65,953 | 174,046 | 6,280 | 189,093 | 43,926 | 479,297 |



Table 10: All Movers in 2019 & 2020 by Tenure and Housing Type

| Housing Type/Tenure | 2019 | 2020 |
|------------------------------------|---------|---------|
| Owner occupied private cooperative | 10,425 | 13,093 |
| Public Housing | 7,192 | 4,654 |
| Owner Occupied, Other | 23,152 | 16,360 |
| Owner Occupied, Condo | 5,710 | 6,950 |
| Rent Stabilized | 75,599 | 88,925 |
| Unregulated Renter | 136,770 | 131,369 |
| Other Regulated, Owner | 1,672 | 1,485 |
| Other Regulated, Renter | 2,739 | 3,620 |
| Total Movers | 263,259 | 266,457 |
| Total Rental Movers | 222,300 | 228,569 |

Table 11: Renter Moves in 2019 & 2020 by Borough and Housing Type

| Borough | Unregulated 2019 | Unregulated 2020 | Rent Stabilized 2019 | Rent Stabilized 2020 |
|---------------|---------------------|---------------------|-------------------------|----------------------------|
| Bronx | 10,332 | 11,229 | 17,005 | 14,583 |
| Brooklyn | 37,235 | 35,418 | 26,240 | 35,668 |
| Manhattan | 39,047 | 46,286 | 9,545 | 19,418 |
| Queens | 41,087 | 32,261 | 21,243 | 17,183 |
| Staten Island | 9,069 | 6,175 | 1,565 | 2,075 |
| Totals | 136,770 | 131,369 | 75,599 | 88,925 |



Table 12: Distribution of Rents Paid by Recent Movers

| | <\$900 | \$900-\$1,499 | \$1,500-\$2,299 | \$2,300+ | Total | Median Rent |
|----------------------|--------|---------------|-----------------|----------|---------|-------------|
| Unregulated 2019 | 7,341 | 16,738 | 59,499 | 53,192 | 136,770 | \$2,000 |
| Unregulated 2020 | 6,941 | 13,698 | 37,093 | 73,638 | 131,369 | \$2,450 |
| | | | | | | |
| Rent Stabilized 2019 | 5,516 | 19,183 | 31,732 | 19,167 | 75,599 | \$1,738 |
| Rent Stabilized 2020 | 8,846 | 15,326 | 38,297 | 26,457 | 88,926 | \$1,850 |

Table 13: Income Quartiles of Recent Renter Movers by Housing Type

| Recent Movers Income by Housing Type | 25% | 50% [Median] | 75% |
|--------------------------------------|----------|--------------|-----------|
| Unregulated 2019 | \$40,000 | \$75,700 | \$140,000 |
| Unregulated 2020 | \$40,200 | \$83,513 | \$155,000 |
| | | | |
| Rent Stabilized 2019 | \$21,600 | \$60,545 | \$111,000 |
| Rent Stabilized 2020 | \$28,000 | \$69,200 | \$115,000 |



| CPI Period | CPI Annual % Change | 1.5x Annual CPI % Change of Preceding Year | Good Cause Rent Increase Factor (>of 1.5x CPI or 3%) | Year | Maximum "Reasonable" Rent Under Good Cause | NYCHVS Median Unregulated Rent |
|---------------------|------------------------|--|--|------|---|---|
| Aug 2010 - Aug 2011 | 3.80% | | | | \$1,358.00 | \$1,358.00 |
| Aug 2011 - Aug 2012 | 1.30% | 5.70% | 5.7% | 2012 | \$1,435.41 | |
| Aug 2012 - Aug 2013 | 1.50% | 1.95% | 3% | 2013 | \$1,478.47 | |
| Aug 2013 - Aug 2014 | 1.30% | 2.25% | 3% | 2014 | \$1,522.82 | \$1,496.31 |
| Aug 2014 - Aug 2015 | -0.10% | 1.95% | 3% | 2015 | \$1,568.51 | |
| Aug 2015 - Aug 2016 | 1.00% | -0.15% | 3% | 2016 | \$1,615.56 | |
| Aug 2016 - Aug 2017 | 1.60% | 1.50% | 3% | 2017 | \$1,664.03 | \$1,695.95 |
| Aug 2017 - Aug 2018 | 2.70% | 2.40% | 3% | 2018 | \$1,713.95 | |
| Aug 2018 - Aug 2019 | 1.50% | 4.05% | 4.05% | 2019 | \$1,783.36 | |
| Aug 2019 - Aug 2020 | 1.10% | 2.25% | 3% | 2020 | \$1,836.87 | |
| Aug 2020 - Aug 2021 | 4.40% | 1.65% | 3% | 2021 | \$1,891.97 | \$1,797.60 |
| 2011-2021 % change | | | | | 39.3% | 32.4% |

Table 14: Change in Unregulated Rents Compared to Rent Increases Allowed Under Good Cause from 2011 - 2021

Good Cause defines reasonable rent increase as, "3% or one and one-half times the annual percentage change in the Consumer Price Index for the region in which the housing accommodation is located, as established the August preceding the calendar year in question, whichever is greater."

This table applies the Good Cause criteria to the median rent in 2011 to determine what would have been considered a reasonable rent increase and compares it to the changes in the market as indicated by NYCHVS median rent over the same period of time.

Highlighted values indicate instances where the NYCHVS median rent exceeded what would be considered reasonable under Good Cause.

Table 15: Change in Unregulated Rents Compared to Reasonable Increases Allowed Under Good Cause from 2011 – 2021 by Quartile: Bronx

| | Bror | nx, 25 Percentile | В | ronx, Median | Bror | nx, 75 Percentile |
|------|----------------|---|----------------|---|----------------|---|
| Year | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause Bill | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause Bill | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause Bill |
| 2011 | \$894.11 | \$894.11 | \$1,175.86 | \$1,175.86 | \$1,410.83 | \$1,410.83 |
| 2012 | | \$945.07 | | \$1,242.88 | | \$1,491.25 |
| 2013 | | \$973.43 | | \$1,280.17 | | \$1,535.98 |
| 2014 | \$971.45 | \$1,002.63 | \$1,222.08 | \$1,318.58 | \$1,488.82 | \$1,582.06 |
| 2015 | | \$1,032.71 | | \$1,358.13 | | \$1,629.53 |
| 2016 | | \$1,063.69 | | \$1,398.88 | | \$1,678.41 |
| 2017 | \$1,010.70 | \$1,095.60 | \$1,287.01 | \$1,440.84 | \$1,588.68 | \$1,728.76 |
| 2018 | | \$1,128.47 | | \$1,484.07 | | \$1,780.63 |
| 2019 | | \$1,174.17 | | \$1,544.17 | | \$1,852.74 |
| 2020 | | \$1,209.40 | | \$1,590.50 | | \$1,908.32 |
| 2021 | \$1,036.67 | \$1,245.68 | \$1,399.75 | \$1,638.21 | \$1,769.36 | \$1,965.57 |

Rents in the Bronx during this time did not exceed what would be considered reasonable under Good Cause at any quartile.



Table 16: Change in Unregulated Rents Compared to Reasonable Increases Allowed Under Good Cause from 2011 – 2021 by Quartile: Brooklyn

| | Brooklyn, 25 Percentile | | Bro | oklyn, Median | Brooklyn, 75 Percentile | | |
|------|-------------------------|---|----------------|---|-------------------------|---|--|
| Year | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause Bill | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause Bill | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause Bill | |
| 2011 | \$898.57 | \$898.57 | \$1,187.37 | \$1,187.37 | \$1,498.09 | \$1,498.09 | |
| 2012 | | \$949.79 | | \$1,255.05 | | \$1,583.48 | |
| 2013 | | \$978.28 | | \$1,292.70 | | \$1,630.99 | |
| 2014 | \$998.73 | \$1,007.63 | \$1,275.31 | \$1,331.48 | \$1,692.29 | \$1,679.92 | |
| 2015 | | \$1,037.86 | | \$1,371.43 | | \$1,730.31 | |
| 2016 | | \$1,069.00 | | \$1,412.57 | | \$1,782.22 | |
| 2017 | \$1,095.58 | \$1,101.07 | \$1,485.27 | \$1,454.95 | \$2,021.30 | \$1,835.69 | |
| 2018 | | \$1,134.10 | | \$1,498.60 | | \$1,890.76 | |
| 2019 | | \$1,180.03 | | \$1,559.29 | | \$1,967.34 | |
| 2020 | • | \$1,215.43 | | \$1,606.07 | | \$2,026.36 | |
| 2021 | \$1,314.76 | \$1,251.89 | \$1,795.04 | \$1,654.25 | \$2,355.88 | \$2,087.15 | |

Highlighted values indicate instances where the NYCHVS median rent exceeded what would be considered reasonable under Good Cause.



Table 17: Change in Unregulated Rents Compared to Reasonable Increases Allowed Under Good Cause from 2011 – 2021 by Quartile: Manhattan

| | | attan, 25 centile | Manhattan, Median | | | attan, 75 centile |
|------|----------------|---|--------------------------|---|----------------|---|
| Year | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause |
| 2011 | \$2,075.79 | \$2,075.79 | \$2,498.67 | \$2,498.67 | \$3,199.40 | \$3,199.40 |
| 2012 | | \$2,194.11 | | \$2,641.09 | | \$3,381.77 |
| 2013 | | \$2,259.93 | | \$2,720.33 | | \$3,483.22 |
| 2014 | \$2,495.04 | \$2,327.73 | \$2,981.3 <mark>7</mark> | \$2,801.94 | \$3,724.77 | \$3,587.72 |
| 2015 | | \$2,397.56 | | \$2,885.99 | | \$3,695.35 |
| 2016 | | \$2,469.49 | | \$2,972.57 | | \$3,806.21 |
| 2017 | \$2,299.17 | \$2,543.57 | \$2,996.25 | \$3,061.75 | \$3,896.38 | \$3,920.39 |
| 2018 | | \$2,619.88 | | \$3,153.60 | | \$4,038.01 |
| 2019 | | \$2,725.99 | | \$3,281.33 | | \$4,201.54 |
| 2020 | | \$2,807.77 | | \$3,379.77 | | \$4,327.59 |
| 2021 | \$1,915.21 | \$2,892.00 | \$2,676.04 | \$3,481.16 | \$3,803.50 | \$4,457.42 |

Highlighted values indicate instances where the NYCHVS median rent exceeded what would be considered reasonable under Good Cause.



Table 18: Change in Unregulated Rents Compared to Reasonable Increases Allowed Under Good Cause from 2011 – 2021 by Borough and Quartile: Queens

| | Queen | s, 25 Percentile | Que | ens, Median | Queen | s, 75 Percentile |
|------|----------------|--|----------------|--|----------------|--|
| Year | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause |
| 2011 | \$996.18 | \$996.18 | \$1,280.40 | \$1,280.40 | \$1,499.93 | \$1,499.93 |
| 2012 | | \$1,052.96 | | \$1,353.38 | | \$1,585.43 |
| 2013 | | \$1,084.55 | | \$1,393.98 | | \$1,632.99 |
| 2014 | \$1,097.59 | \$1,117.09 | \$1,392.79 | \$1,435.80 | \$1,640.19 | \$1,681.98 |
| 2015 | | \$1,150.60 | | \$1,478.88 | | \$1,732.44 |
| 2016 | | \$1,185.12 | | \$1,523.24 | | \$1,784.41 |
| 2017 | \$1,197.15 | \$1,220.67 | \$1,523.08 | \$1,568.94 | \$1,799.53 | \$1,837.94 |
| 2018 | | \$1,257.29 | | \$1,616.01 | | \$1,893.08 |
| 2019 | | \$1,308.21 | | \$1,681.46 | | \$1,969.75 |
| 2020 | | \$1,347.46 | | \$1,731.90 | | \$2,028.84 |
| 2021 | \$1,282.84 | \$1,387.88 | \$1,688.56 | \$1,783.86 | \$2,056.74 | \$2,089.71 |

Unregulated rents in Queens during this time did not exceed what would be considered reasonable under Good Cause at any quartile.



Table 19: Change in Unregulated Rents Compared to Reasonable Increases Allowed Under Good Cause from 2011 – 2021 by Borough and Quartile: Staten Island

| | Staten Island, 25 Percentile | | State | n Island, Median | Staten I | sland, 75 Percentile |
|------|------------------------------|---|----------------|---|----------------|---|
| Year | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause | NYCHVS Rent | Maximum Reasonable Rent Under Good Cause |
| 2011 | \$808.57 | \$808.57 | \$998.57 | \$998.57 | \$1,296.62 | \$1,296.62 |
| 2012 | | \$854.66 | | \$1,055.49 | | \$1,370.53 |
| 2013 | | \$880.30 | | \$1,087.15 | | \$1,411.64 |
| 2014 | \$868.36 | \$906.71 | \$993.02 | \$1,119.77 | \$1,349.49 | \$1,453.99 |
| 2015 | | \$933.91 | | \$1,153.36 | | \$1,497.61 |
| 2016 | | \$961.93 | | \$1,187.96 | | \$1,542.54 |
| 2017 | \$909.34 | \$990.78 | \$1,116.14 | \$1,223.60 | \$1,451.79 | \$1,588.82 |
| 2018 | | \$1,020.51 | | \$1,260.31 | | \$1,636.48 |
| 2019 | | \$1,061.84 | | \$1,311.35 | | \$1,702.76 |
| 2020 | | \$1,093.69 | | \$1,350.69 | | \$1,753.84 |
| 2021 | \$1,094.45 | \$1,126.50 | \$1,651.85 | \$1,391.21 | \$2,171.20 | \$1,806.46 |

Highlighted values indicate instances where the NYCHVS median rent exceeded what would be considered reasonable under Good Cause.

