

COVID-19 Cases There are 202,208 cases and 10,834 deaths in New York state (4/15/2020)ⁱ

Housing Effects from COVID-19

Rent Payments

- 69% of households paid their rent through Apr. 5
- 81% had paid through March 5ⁱⁱ

Mortgages in forbearance

- 2.66% on April 1, 2020
- 0.25% on March 2ⁱⁱⁱ

Economic Effects from COVID-19

New Unemployment Claims:

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| Week ending 4/4 | 345,246 (5.6% of 6,606,000 national claims) |
| Week ending 3/28 | 366,403 (6.3% of 6,648,000 national claims) |
| Week ending 3/21 | 79,999 (2.7% of 3,307,000 national claims) ^{iv} |

Note: New York's population is 5.9% of the U.S. population.

Small Businesses: Nearly **half** of small businesses have already seen reduced business^v.

New York City & New York State Housing Need Overview

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| Homeless Households | <ul style="list-style-type: none"> - 78,600 homeless people in New York City,^{vi} including at least 3,600 unsheltered homeless.^{vii} - 92,000 homeless people in New York state, including over 4,000 unsheltered homeless people.^{viii} |
| Vulnerable Housed Households | <ul style="list-style-type: none"> - 1.7 million rent burdened households in New York state <ul style="list-style-type: none"> o 1 million rent burdened households in New York City making \$75,000 or less.^{ix} - In 2008 there were roughly 300,000 eviction filings in New York state.^x - 1.6 million homeowners in New York state (almost 400,000 in NYC) that make \$75,000 or less.^{xi} - 285,000 households are crowded in New York state^{xii} - Over 1 million households in New York City — totaling almost 3.5 million people — had at least one household in a vulnerable occupation^{xiii} - 39 percent of adults would have to borrow or sell something or would not be able to cover the expense at all if faced with an unexpected expense of just \$400^{xiv} - Calls related to domestic violence have increased 15 to 20 percent^{xv}. |
| Median rents in New York City, by income | Income < \$15,000: \$850 median rent (414,000 households) \$15,000 - \$30,000: \$1,140 (344,000 households) \$30,000 - \$50,000: \$1,290 (334,000 households) \$50,000 - \$75,000: \$1,500 ^{xvi} (305,000 households) |
| Median Rent: | \$1,450 ^{xvii} |
| Vacancy Rate: | 3.63% in New York City ^{xviii} |

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- ⁱ Coronavirus in the U.S.: Latest Map and Case Count, New York Times. Data comes from state and local health agencies, hospitals and C.D.C. data. Retrieved Apr. 7, 2020. <https://www.nytimes.com/interactive/2020/us/coronavirus-us-cases.html#states>
- ⁱⁱ NMHC Rent Payment Tracker, National Multifamily Housing Council. <https://www.nmhc.org/research-insight/nmhc-rent-payment-tracker/>. Accessed Apr. 10, 2020.
- ⁱⁱⁱ MBA Survey Shows Spike in Loans in Forbearance, Servicer Call Volume, Mortgage Bankers Association. Apr. 7, 2020. <https://www.mba.org/2020-press-releases/april/mba-survey-shows-spike-in-loans-in-forbearance-servicer-call-volume>
- ^{iv} Unemployment Insurance Weekly Claims, U.S. Department of Labor. <https://www.dol.gov/ui/data.pdf>
- ^v NSBA Small Business Impact Poll – COVID-19. National Small Business Association. March 2020. <https://nsba.biz/wp-content/uploads/2020/03/NSBA-COVID-19-Poll-2020.pdf>
- ^{vi} U.S. Department of Housing and Urban Development Point in Time Count. 2019. <https://www.hudexchange.info/programs/hdx/pit-hic/>
- ^{vii} DHS HOPE Count 2019 <https://www1.nyc.gov/assets/dhs/downloads/pdf/hope-2019-results.pdf>, Accessed 3/20/2020
- ^{viii} U.S. Department of Housing and Urban Development Point in Time Count. 2019. <https://www.hudexchange.info/programs/hdx/pit-hic/>
- ^{ix} NYU Furman Center analysis
- ^x NYU Furman Center analysis
- ^{xi} NYU Furman Center analysis
- ^{xii} New York University Furman Center analysis of U.S. Census American Community Survey data.
- ^{xiii} What are the Housing Costs of Households Most Vulnerable to Job Layoffs? An Initial Analysis. New York University Furman Center. March 30, 2020. <https://furmancenter.org/thestoop/entry/what-are-the-housing-costs-of-households-most-vulnerable-to-job-layoffs-an>
- ^{xiv} Report on the Economic Well-Being of U.S. Households in 2018, Board of Governors of the Federal Reserve System, May 2019. <https://www.federalreserve.gov/publications/files/2018-report-economic-well-being-us-households-201905.pdf>
- ^{xv} New York Gov. Andrew Cuomo press conference, Apr. 3, 2020. <https://www.governor.ny.gov/news/video-audio-photos-rush-transcript-amidst-covid-19-pandemic-secretary-governor-melissa-derosa-0>
- ^{xvi} NYU Furman Center analysis
- ^{xvii} NYC Housing and Vacancy Survey, <https://www1.nyc.gov/assets/hpd/downloads/pdfs/about/2017-hvs-initial-findings.pdf>
- ^{xviii} Gaumer, E. Selected Initial Findings of the 2017 New York City Housing and Vacancy Survey. New York, NY: New York City Department of Housing Preservation and Development; 2018.