* **HUD Investment in Families & Communities**
  + 17,516 District Residents use HUD Programs[[1]](#endnote-1)
    - 6,680 Section 8 Vouchers help 12,754 family members afford market rent
    - 713 Public Housing Units house 1,405 residents
    - 2,316 privately owned HUD-Assisted units[[2]](#endnote-2) serve 3,357 residents

***Senior Affordable Housing Preservation in Liberty***

*The Golden Park Apartments project involves renovation of 126 senior apartments housed in 10 existing 2-story buildings at Golden Park in Liberty, NY. Golden Park provides affordable housing for low-income senior citizens and the disabled with spacious one-bedroom floor plans and a community center.*

*Federal investments include Tax-Exempt Private Activity Bonds, 4% Low Income Housing Tax Credits and Project-based Section 8 under the HUD Rental Assistance Demonstration program.*



***Golden Park Apartments,*** *Sullivan County*

* + $315.3 million in CDBG funds[[3]](#endnote-3) annually support statewide community initiatives
  + $129.7 million in HOME funds[[4]](#endnote-4) annually help build affordable rental housing & support homeownership across New York state
* **Protect & Expand HUD Programs in New York**
  + Increased HUD funding is needed to meet growing affordable housing needs
    - 91,897 homeless New Yorkers, including more than 30,000 children[[5]](#endnote-5)
    - 1 million severely rent burdened New York families[[6]](#endnote-6)
    - 3 out of 5 senior New York renter households are rent burdened[[7]](#endnote-7)
  + Investment pays off with proven statewide annual economic benefits of affordable housing production[[8]](#endnote-8):
    - 26,000 apartments
    - 66,000 jobs
    - $11 billion in local income

1. HUD. 2019. Picture of Subsidized Households. [↑](#endnote-ref-1)
2. Ibid. Specifically units subsidized under the following programs: Section 8 Project Based Voucher program, 202 Supportive Housing for the Elderly program, and 811 Supportive Housing for Persons with Disabilities program. [↑](#endnote-ref-2)
3. HUD. 2019. HUD Awards and Allocations. [↑](#endnote-ref-3)
4. Ibid. [↑](#endnote-ref-4)
5. HUD. 2019. NY 2018 CoC Homeless Assistance Programs Homeless Populations and Subpopulations. [↑](#endnote-ref-5)
6. US Census Bureau. 2018. 2016 American Community Survey 1-Year Estimates. [↑](#endnote-ref-6)
7. Ibid. [↑](#endnote-ref-7)
8. HR&A Advisors, Inc. 2017. Economic Impacts of Affordable Housing on New York State’s Economy. Prepared for NYSAFAH. [↑](#endnote-ref-8)