* **HUD Investment in Families & Communities**
  + 26,067 District Residents use HUD Programs[[1]](#endnote-1)
    - 7,326 Section 8 Vouchers help 21,555 family members afford market rent
    - 813 Public Housing Units house 1,687 residents
    - 1,890 privately owned HUD-Assisted units[[2]](#endnote-2) serve 2,825 residents
  + $315.3 million in CDBG funds[[3]](#endnote-3) annually support statewide community initiatives

***Adaptive Reuse of a Beacon Hospital into Affordable Senior Housing***

*Highland Meadows Senior Residence is an excellent example of adaptive reuse, the Highlands Meadows project will convert an unused hospital building into 68 units of affordable senior housing, allowing the City of Beacon to gain much needed affordable rental housing. This project consists of renovation and reconstruction of an existing three-story hospital that will comprise 73,593 gross square feet.*

*Federal Investments include Private Activity bonds, 4% Low Income Housing Tax Credits, and CDBG-DR funding.*

***Highland Meadows,*** *Dutchess County*

* + $129.7 million in HOME funds[[4]](#endnote-4) annually help build affordable rental housing & support homeownership across New York state
* **Protect & Expand HUD Programs in New York**
  + Increased HUD funding is needed to meet growing affordable housing needs
    - 91,897 homeless New Yorkers, including more than 30,000 children[[5]](#endnote-5)
    - 1 million severely rent burdened New York families[[6]](#endnote-6)
    - 3 out of 5 senior New York renter households are rent burdened[[7]](#endnote-7)
  + Investment pays off with proven statewide annual economic benefits of affordable housing production[[8]](#endnote-8):
    - 26,000 apartments
    - 66,000 jobs
    - $11 billion in local income

1. HUD. 2019. Picture of Subsidized Households. [↑](#endnote-ref-1)
2. Ibid. Specifically units subsidized under the following programs: Section 8 Project Based Voucher program, 202 Supportive Housing for the Elderly program, 811 Supportive Housing for Persons with Disabilities program, and Moderate Rehabilitation program. [↑](#endnote-ref-2)
3. HUD. 2019. HUD Awards and Allocations. [↑](#endnote-ref-3)
4. Ibid. [↑](#endnote-ref-4)
5. HUD. 2019. NY 2018 CoC Homeless Assistance Programs Homeless Populations and Subpopulations. [↑](#endnote-ref-5)
6. US Census Bureau. 2018. 2016 American Community Survey 1-Year Estimates. [↑](#endnote-ref-6)
7. Ibid. [↑](#endnote-ref-7)
8. HR&A Advisors, Inc. 2017. Economic Impacts of Affordable Housing on New York State’s Economy. Prepared for NYSAFAH. [↑](#endnote-ref-8)