

June 18, 2019

Dear Honorable Members of the New York State Senate and Assembly:

We, the undersigned coalition of affordable housing organizations, commend you on your demonstrated commitment to support affordable housing and protect tenants in your districts. We ask that you affirm this commitment by passing A.8320/S.6410 and A.8405/S.6545.

These two pieces of legislation will ensure that New York State Homes & Community Renewal (NYCHCR) and the New York City Housing Development Corporation (NYCHDC) can continue to finance the creation and preservation of much needed affordable housing.

A.8320/S.6410 extends the sunset provisions for NYCHDC and the Housing Finance Agency (HFA) and the State of New York Mortgage Agency (SONYMA) within NYSHCR. This bill also grants additional bonding authority to HFA and SONYMA. A.8405/S.6545 does the same for NYCHDC, raising the debt ceiling from \$13.5 billion to \$14.5 billion.

In a City and a State with a growing need for affordable housing, it is essential that our housing agencies can keep up with their unprecedented production. We urge swift passage of these bills to ensure NYSHCR and NYCHDC can continue to finance affordable housing in New York.

Thank you for your commitment to this vital work, and for being an unwavering defender of affordable housing. If you have any questions or would like more information, please reach out to Rachel Fee, Executive Director of the New York Housing Conference, at 646-923-8542 or rachel.fee@thenyhcr.org.

Sincerely,



