

Fiscal Year 2016 Enacted New York State Budget / State Housing Programs

New York State Housing Programs	FY 2015 Enacted Budget	FY 2016 Governor's Proposed Budget	FY 2016 Enacted Budget				Changes from FY 2015 Enacted Budget
			General Fund	MIF	JP Morgan Settlement Funds ¹	Total All Funds	
Access to Home (including set aside for disabled veterans)	\$1,000,000	\$1,000,000	\$1,000,000	\$0	\$19,601,000	\$20,601,000	\$19,601,000
Affordable Housing Corporation	\$25,000,000	\$29,000,000	\$29,000,000	\$0	\$0	\$29,000,000	\$4,000,000
Homeless Housing Assistance/Supported Housing	\$63,000,000	\$79,840,000	\$63,500,000	\$16,340,000	\$0	\$79,840,000	\$16,840,000
Homes for Working Families Program	\$10,750,000	\$17,500,000	\$9,000,000	\$8,500,000	\$0	\$17,500,000	\$6,750,000
Housing Opportunity Program for Elderly (RESTORE)	\$1,400,000	\$1,400,000	\$1,400,000	\$0	\$5,000,000	\$6,400,000	\$5,000,000
Low Income Housing Trust Fund Program	\$46,700,000	\$47,700,000	\$40,200,000	\$7,500,000	\$0	\$47,700,000	\$1,000,000
Main Street Program	\$4,200,000	\$4,200,000	\$4,200,000	\$0	\$5,500,000	\$9,700,000	\$5,500,000
Mitchell Lama Rehabilitation Program	\$32,000,000	\$42,000,000	\$0	\$42,000,000	\$0	\$42,000,000	\$10,000,000
Neighborhood Preservation Program (NPP)	\$8,479,000	\$8,479,000	\$0	\$8,479,000	\$0	\$8,479,000	\$0
NYC Housing Authority Tenant Pilot Program	\$742,000	\$0	\$742,000	\$0	\$0	\$742,000	\$0
Public Housing Modernization Program	\$6,400,000	\$6,400,000	\$6,400,000	\$0	\$0	\$6,400,000	\$0
Rural & Urban Communities Initiatives Fund (CIF)	\$6,750,000	\$17,000,000	\$0	\$17,000,000	\$0	\$17,000,000	\$10,250,000
Rural Area Revitalization Program (RARP)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rural Preservation Program (RPP)	\$3,539,000	\$3,539,000	\$0	\$3,539,000	\$0	\$3,539,000	\$0
Rural Rental Assistance Program (RRAP)	\$21,012,000	\$21,642,000	\$0	\$21,642,000	\$0	\$21,642,000	\$630,000
State Low-Income Housing Credit Program	\$8,000,000	\$8,000,000	\$8,000,000	\$0	\$0	\$8,000,000	\$0
Urban Initiatives (UI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Housing Programs (All funded through a one-time appropriation from a JP Morgan Settlement, AKA Mortgage Settlement Proceeds Trust Fund)							
Moderate Income Finance Program					\$25,000,000	\$25,000,000	\$25,000,000
Mitchell Lama Rehabilitation Finance Program					\$25,000,000	\$25,000,000	\$25,000,000
SONYMA Neighborhood Revitalization Purchase Program					\$21,689,965	\$21,689,965	\$21,689,965
Statewide Supportive Housing					\$124,500,000	\$124,500,000	\$124,500,000
Restore NY Communities Initiative (UDC/ESD)					\$25,000,000	\$25,000,000	\$25,000,000
Living in Communities 1 (LINC) NYC Rental Assistance					\$40,000,000	\$40,000,000	\$40,000,000
HIV Rent Cap in NYC					\$27,000,000	\$27,000,000	\$27,000,000
Rural/Neighborhood Preservation Programs ²					\$20,259,000	\$20,259,000	\$20,259,000
NYCHA Modernization or Improvement Program					\$100,000,000	\$100,000,000	\$100,000,000
Adirondack Community Housing Trust					\$1,000,000	\$1,000,000	\$1,000,000
Total	\$238,972,000	\$287,700,000	\$163,442,000	\$125,000,000	\$439,549,965	\$727,991,965	\$489,019,965

Acronyms: GF - General Fund which includes Aid to Localities & Bonded Capital; MIF - Mortgage Insurance Fund

Notes:

1) More than \$312 million of these settlement funds, also known as the Foreclosure Avoidance & Amelioration Fund, were enacted but not expended in FY 2015 as a final spending agreement was never reached. Funds are allocated to some regularly funded NY State Housing Programs and Other Housing Programs in one-time appropriations.

2) Funding for both the Rural and Neighborhood Preservation Programs listed in the chart above have been supplement by JP Morgan Settlement Funds but it is unclear how the funding will be split between the two programs.