

## FY 2014-15 ENACTED NEW YORK STATE BUDGET / STATE HOUSING PROGRAMS

New York State Housing Program	2013-14 Enacted Budget	2014-15 Enacted Budget			Changes from the 2013-14 Enacted Budget
	Total All Funds	General Fund	Mortgage Insurance Fund	Total All Funds	Total All Funds
Access to Home	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$0
Affordable Housing Corporation	\$25,000,000	\$25,000,000	\$0	\$25,000,000	\$0
Foreclosure Avoidance & Amelioration Program <sup>1</sup>	\$0	\$312,366,643	\$0	\$312,366,643	\$312,366,643
Homeless Housing Assistance Corporation <sup>2</sup>	\$30,000,000	\$63,000,000	\$6,000,000	\$69,000,000	\$39,000,000
Homes for Working Families Program	\$7,000,000	\$9,000,000	\$1,750,000	\$10,750,000	\$3,750,000
Housing Opportunity Program for Elderly <sup>3</sup>	\$400,000	\$1,400,000	\$0	\$1,400,000	\$1,000,000
Low Income Housing Trust Fund Program	\$35,200,000	\$44,200,000	\$2,500,000	\$46,700,000	\$11,500,000
Main Street Program	\$2,200,000	\$4,200,000	\$0	\$4,200,000	\$2,000,000
Mitchell Lama Rehabilitation Program	\$17,582,000		\$32,000,000	\$32,000,000	\$14,418,000
Neighborhood Preservation Program (NPP)	\$10,073,000	\$1,594,000	\$8,479,000	\$10,073,000	\$0
NYCHA Tenant Pilot Protection Program	\$742,000	\$742,000	\$0	\$742,000	\$0
Public Housing Modernization Program	\$6,400,000	\$6,400,000	\$0	\$6,400,000	\$0
Rural & Urban Communities Initiatives Fund	\$5,354,000	\$0	\$6,750,000	\$6,750,000	\$1,396,000
Rural Area Revitalization Program (RARP)	\$1,500,000	\$0	\$0	\$0	-\$1,500,000
Rural Preservation Program (RPP)	\$4,204,000	\$665,000	\$3,539,000	\$4,204,000	\$0
Rural Rental Assistance Program (RRAP)	\$20,400,000	\$612,000	\$20,400,000	\$21,012,000	\$612,000
State Low-Income Housing Credit Program <sup>4</sup>	\$8,000,000	\$8,000,000	\$0	\$8,000,000	\$0
Urban Initiatives (UI)	\$2,000,000	\$0	\$0	\$0	-\$2,000,000
<b>Total</b>	<b>\$177,055,000</b>	<b>\$478,179,643</b>	<b>\$81,418,000</b>	<b>\$559,597,643</b>	<b>\$382,542,643</b>

**Notes:** General Fund - includes Aid to Localities and Bonded Capital

- 1) These funds will be allocated in accordance with a joint DOB, Senate & Assembly MOU, in consultation with DHCR.
- 2) \$63 million supports the Homeless Housing Assistance Program (HHAP), \$6 million is for supportive service programs.
- 3) Budget language was added to increase the per unit cap from \$5,000 to \$10,000 per unit under this program.
- 4) The Budget calls for a two-year re-authorization of the State Low-Income Housing Credit Program, that otherwise would expire this year.

